(iii) Hotel Jaipur Ashok, Jaipur
(iv) Hotel Pataliputra Ashok, Patna
(v) Hotel Kalinga Ashok, Bhubaneshwar
(vi) Hotel Jammu Ashok, Jammu
(vii) Hotel Khajuraho Ashok, Khajuraho
(viii) Hotel Aurangabad Ashok, Aurangabad
(ix) Hotel Manali Ashok, Manali (carried over from the 1st tranche)

Participation of Companies in disinvestment Process

†324. SHRI JANESHWAR MISHRA: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether it is a fact that entire procedure of disinvestment is in limbo let alone the achievement of target set for disinvestment;

(b) if so, the details thereof;

(c) whether it is also a fact that foreign companies as well as other companies interested in disinvestment are trying to avoid consistently to participate in the process of disinvestment in India; and

(d) if so, the reasons therefor?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) No, Sir. In fact, the process of disinvestment has gained momentum.

(b) The amount realised and expected to be realised by 31-3-2002, based on decisions taken so far (including dividend, special dividend, dividend tax, transfer from surplus cash reserves and lease rent etc.), is of the order of, Rs. 5,724.50 crore, as against the target of Rs. 12,000 crore during the year 2001-02. Some more transactions are expected to take place before March, 2002.

(c) No, Sir.

(d) Does not arise.

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†Original notice of the question was received in Hindi.